

# Utah Legal Tender Act


The **Utah Legal Tender Act**, passed March 10, 2011, recognizes gold and silver coins issued by the United States<sup>[1]</sup> as **legal tender** in the state of **Utah**.<sup>[2]</sup> This includes allowing the state of Utah to pay off debts in gold and silver and allowing individuals to transact in gold and silver coins without paying state **capital gains tax**,<sup>[3]</sup> among other provisions.<sup>[4]</sup> The bill was introduced as HB317 by State Representative Brad J. Galvez.<sup>[5]</sup>

The law does not violate the **constitution of the USA** as the constitution allows individual states to make gold and silver legal tender, affording the same power to the federal government but granting the federal government the additional power to issue paper money.<sup>[6]</sup>

## References

---

1. "Specie Legal Tender Act" ([https://le.utah.gov/xcode/Title59/Chapter1/C59-1-P15\\_1800010118000101.pdf](https://le.utah.gov/xcode/Title59/Chapter1/C59-1-P15_1800010118000101.pdf)) (PDF).
2. "Utah Legislature HB0317S01" (<http://le.utah.gov/~2011/bills/hbillint/hb0317s01.htm>) . *le.utah.gov*. Retrieved 2016-12-20.
3. Baude, William (2012-07-24). "The Constitutionality of the Utah Legal Tender Act". Rochester, NY: Social Science Research Network. SSRN 2555089 ([https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2555089](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2555089)) . {{cite journal}}: Cite journal requires |journal= (help)
4. Charles Riley. "Utah law treats gold and silver coins as legal tender - Mar. 29, 2011" ([https://money.cnn.com/2011/03/29/news/economy/utah\\_gold\\_currency/](https://money.cnn.com/2011/03/29/news/economy/utah_gold_currency/)) . *money.cnn.com*. Retrieved 2016-12-20.
5. "Meet Rep. Brad Galvez of Utah's 6th Legislative District - Publius Online" (<http://www.publiusonline.com/meet-rep-brad-galvez-of-utahs-6th-legislative-district/>) . *Publius Online*. 2012-02-16. Retrieved 2016-12-20.
6. Garrett, David L. "A Gold Standard That Makes Sense In Utah" (<https://www.forbes.com/sites/greatspeculations/2011/07/28/a-gold-standard-that-makes-sense-in-utah/>) . *Forbes*. Retrieved 2023-01-16.

 *This article relating to **law in the United States** or its constituent jurisdictions is a **stub**. You can help Wikipedia by **expanding it** ([https://en.wikipedia.org/w/index.php?title=Utah\\_Legal\\_Tender\\_Act&action=edit](https://en.wikipedia.org/w/index.php?title=Utah_Legal_Tender_Act&action=edit)) .*